

**Saint Peter's University Hospital**  
**Balance Sheet**  
**June 30, 2015**  
**(000's)**

*Unaudited Restated*

**Assets**

Current assets:	
Cash and cash equivalents	\$6,717
Patient accounts receivable, net	58,067
Assets whose use is limited, current portion	77,525
Supplies	5,141
Estimated third-party payer settlements, current portion	2,338
Due from related parties, current portion	23,715
Other current assets	7,125
Total current assets	<u>180,628</u>

Assets whose use is limited, less current portion	15,555
Estimated third-party payer settlements less current portion	2,383
Beneficial interest in Foundation	8,938
Property, plant, equipment and construction, net	185,023
Due from related parties, non current portion	2,128
Other assets	16,579
	<u><u>\$411,234</u></u>

**Liabilities and net assets**

Current liabilities:	
Current portion of long-term debt and line of credit	\$8,274
Accounts payable	20,049
Accrued expenses and other liabilities	29,746
Accrued interest	4,465
Estimated third-party payer settlements, current portion	2,913
Due to related parties	25,884
Total current liabilities	<u>91,331</u>

Long-term debt, less current portion	160,617
Accrued pension liability	142,470
Estimated third-party payer settlements, less current portion	3,179
Due to related parties	
Other liabilities	20,275
Total liabilities	<u>417,872</u>

Net assets:	
Unrestricted	(16,347)
Temporarily restricted	9,609
Permanently Restricted	100
Total net assets	<u>(6,638)</u>
	<u><u>\$411,234</u></u>

**Unaudited - from internal sources**

**Saint Peter's University Hospital**  
**Statement of Operations and Changes in Net Assets**  
**June 30, 2015**

	<i>Unaudited</i>
Revenue, gains and other support:	
Net patient service revenue	\$201,710
Provision for bad debt	(5,681)
Other operating revenue, net	10,303
Meaningful Use	615
Net assets released from restriction	<u>72</u>
Total revenue, gains and other support	207,019
Expenses:	
Salaries and wages	97,663
Resident and physician fees	4,867
Employee benefits	24,088
Supplies and expenses	63,617
Interest	4,688
Depreciation and amortization	11,101
Provision for bad debt	
Total expenses	<u>206,024</u>
Income from operations before items shown below	995
Separation Pay	(46)
Equity in net earnings of joint ventures	<u>401</u>
Excess of revenue over expenses	1,350
Net change in unrealized gains and losses on investments	40
Pharmacy school pledge	(924)
Donated Equipment	<u>1,296</u>
Increase in unrestricted net assets	1,762
Temporarily restricted:	
Restricted gifts and contributions	42
Net change in beneficial interest in Foundation	441
Net assets released from restriction	<u>(72)</u>
Increase in temporarily restricted net assets	411
Increase (decrease) in net assets	2,173
Net assets at beginning of year	<u>(8,811)</u>
Net assets as of June 30, 2015	<u><u>(\$6,638)</u></u>

**Unaudited - from internal sources**

**Saint Peter's University Hospital**  
**Statement of Cash Flows**  
**Year ended June 30, 2015**

*Unaudited*

<b>Cash Flows from Operating Activities</b>	
<b>Total Increase in Net Assets</b>	<b>\$2,173</b>
<b>Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities</b>	
Depreciation and amortization	11,097
Net change in unrealized gains and losses on investments	(40)
Net change in beneficial interest in Foundation	(440)
Donated Equipment	(1,296)
Changes in operating assets and liabilities	
Patient accounts receivable	(1,493)
Supplies and other current assets	(429)
Due from related parties, net	(2,454)
Other assets	1,829
Accounts payable, accrued expenses, accrued interest and other liabilities	(3,229)
Estimated third-party payer settlements	891
Accrued pension liability	(656)
<b>Net Cash Provided By Operating Activities</b>	<b>5,953</b>
<b>Cash Flows From Investing Activities:</b>	
Net investment purchases	0
Decrease (increase) in other assets	
Net (sales) purchases of assets whose use is limited	(2,756)
Purchases of property, plant, equipment and construction	(10,826)
<b>Net Cash Provided By Investing Activities</b>	<b>(13,582)</b>
<b>Cash Flows From Financing Activities:</b>	
Proceeds from the issuance of debt	6,677
Repayment of debt and capital leases	(2,862)
<b>Net Cash Provided By Financing Activities</b>	<b>3,815</b>
Net Change in cash & cash equivalents	(3,814)
Cash & cash equivalents at December 31, 2014	10,531
Cash & cash equivalents at June 30, 2015	\$ 6,717
<b>Supplemental disclosure of cash flow information</b>	
Cash paid for interest	\$ 4,698

Unaudited - from internal sources