## Saint Peter's University Hospital Balance Sheet June 30, 2016 (000's)

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	(Unaudited)
Assets	
Current assets:	
Cash and cash equivalents	\$10,377
Patient accounts receivable, net	63,408
Assets whose use is limited, current portion	95,342
Supplies	5,219
Estimated third-party payer settlements, current portion	1,461
Due from related parties, current portion	36,119
Other current assets	8,143
Total current assets	220,069
Assets whose use is limited, less current portion	15,008
Estimated third-party payer settlements less current portion	2,374
Beneficial interest in Foundation	7,219
Property, plant, equipment and construction, net	182,693
Due from related parties, non current portion	2,134
Other assets	17,920
	\$447,417
Liabilities and net assets	
Current liabilities:	
Current portion of long-term debt and line of credit	\$8,326
Accounts payable	21,601
Accrued expenses and other liabilities	28,544
Accrued interest	4,429
Estimated third-party payer settlements, current portion	5,387
Due to related parties	42,266
Total current liabilities	110,553
Long-term debt, less current portion	157,706
Accrued pension liability	133,024
Estimated third-party payer settlements, less current portion	1,149
Other liabilities	21,405
Total liabilities	423,837
Net assets:	
Unrestricted	15,537
Temporarily restricted	7,943
Permanently Restricted	100
Total net assets	23,580
	\$447,417

## Saint Peter's University Hospital Statement of Operations and Changes in Net Assets June 30, 2016

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Revenue, gains and other support:	
Net patient service revenue	\$223,605
Provision for bad debt	(6,901)
Other operating revenue, net	12,653
Meaningful Use	1,254
Net assets released from restriction	54
Total revenue, gains and other support	230,665
Expenses:	
Salaries and wages	102,918
Resident and physician fees	5,003
Employee benefits	29,860
Supplies and expenses	71,955
Interest	4,662
Depreciation and amortization	12,355
Total expenses	226,753
Income from operations	3,912
Equity transfer from affiliate	21,038
Equity in net earnings of joint ventures	390
Excess of revenue over expenses	25,340
Net change in unrealized gains and losses on investments	925
Donated Equipment	1,149
Increase in unrestricted net assets	27,414
Temporarily restricted: Restricted gifts and contributions	110
Net change in beneficial interest in Foundation	(636)
Net assets released from restriction	(54)
Increase in temporarily restricted net assets	(580)
Increase (decrease) in net assets	26,834
Net assets at beginning of year	(3,254)
Net assets as of June 30, 2016	\$23,580

## Saint Peter's University Hospital Statement of Cash Flows Year ended June 30, 2016

	(Unaudited)	
Cash Flows from Operating Activity		
Total Increase in Net Assets	\$	26,834
Adjustments to Reconcile Increase in Net Assets to Net Cash		
Provided by Operating Activities		
Depreciation and amortization		12,355
Net change in unrealized gains and losses on investments		(925)
Net change in beneficial interest in Foundation		637
Donated Equipment		(1,149)
Changes in operating assets and liabilities		
Patient accounts receivable		(7,612)
Supplies and other current assets		372
Due from related parties, net		2,245
Other assets		(1,025)
Accounts payable, accrued expenses, and other liabilities		(234)
Estimated third-party payer settlements		59
Accrued pension liability		(4,165)
Net Cash Provided By Operating Activities		27,392
Cash Flows From Investing Activities:		
Net (sales) purchases of assets whose use is limited		(18,775)
Purchases of property, plant, equipment and construction  Net Cash Provided By Investing Activities		(10,263) (29,038)
Cash Flows From Financing Activities:		
Proceeds from the issuance of debt		713
Transfer of Debt		2,365
Repayment of debt and capital leases		(1,871)
<b>Net Cash Provided By Financing Activities</b>		1,207
Net Change in cash & cash equivalents		(439)
Cash & cash equivalents at December 31, 2015		10,816
Cash & cash equivalents at June 30, 2016	\$	10,377
Supplemental disclosure of cash flow information	28	485 741
Cash paid for interest	\$	4,602